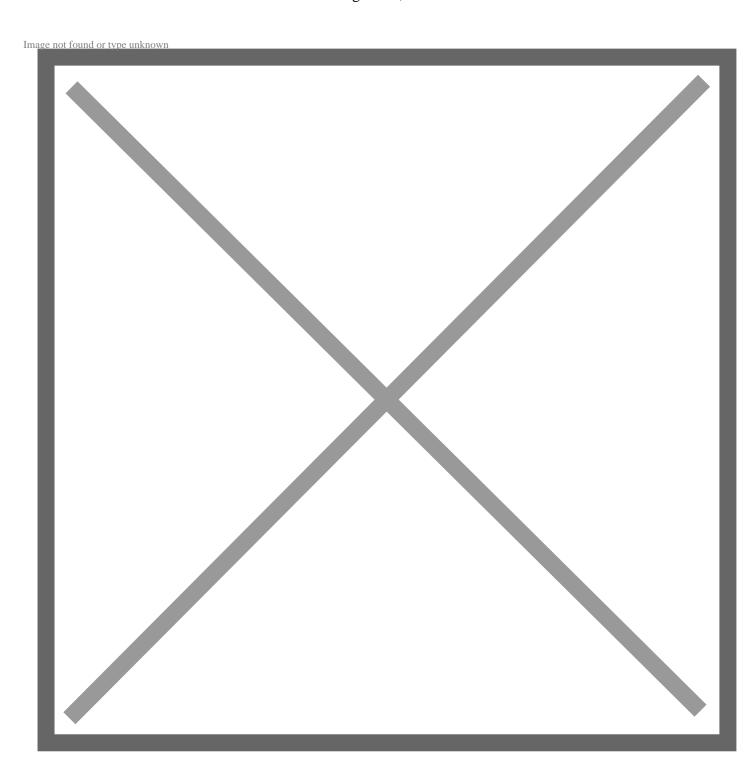
Toyota Financial Services Announces Executive Changes

August 26, 2024



PLANO, Texas (Aug. 26, 2024) – Toyota Financial Services (TFS) is pleased to announce the following executive changes:

Tellis Bethel, Toyota Motor North America (TMNA) group vice president, chief social innovation officer and chief diversity officer, has been appointed president and CEO of Toyota Financial Savings Bank (TFSB). In this capacity, Bethel is responsible for leading all aspects of the TFSB organization, setting the bank's strategy, overseeing operations, and promoting profitable growth. Bethel brings 18 years of Toyota experience to the role, having previously led a number of crucial functions in risk, treasury, finance, analytics, insurance, finance products, sales and marketing. Of note, Bethel served as general manager of finance and business analytics, and subsequently vice president of voluntary protection products. In 2022, Bethel joined TMNA as group vice president and chief social innovation officer, and was responsible for the company's strategic partnerships and philanthropic efforts. He later also assumed the role of chief diversity officer, leading Toyota's long-standing efforts to advance diversity and inclusion through an integrated, holistic strategy that addresses the workplace, the marketplace, and society while reflecting the company's core value of demonstrating respect for people.

Piotr (Peter) Kaminski joins Toyota Financial Services as group vice president and chief transformation officer. In this newly created role, Kaminski will help accelerate change across the business, including the areas of digital activities, revenue growth, efficiencies, and team member development. Kaminski is responsible for orchestrating enterprise-wide change, ensuring TFS is developing essential capabilities, increasing automation, establishing new performance standards, and creating alignment across the enterprise by developing and communicating a clear transformation roadmap and change management plan. He joins Toyota from McKinsey & Company, where he spent more than 20 years in leadership roles, most recently as senior partner in banking and risk and regulation.