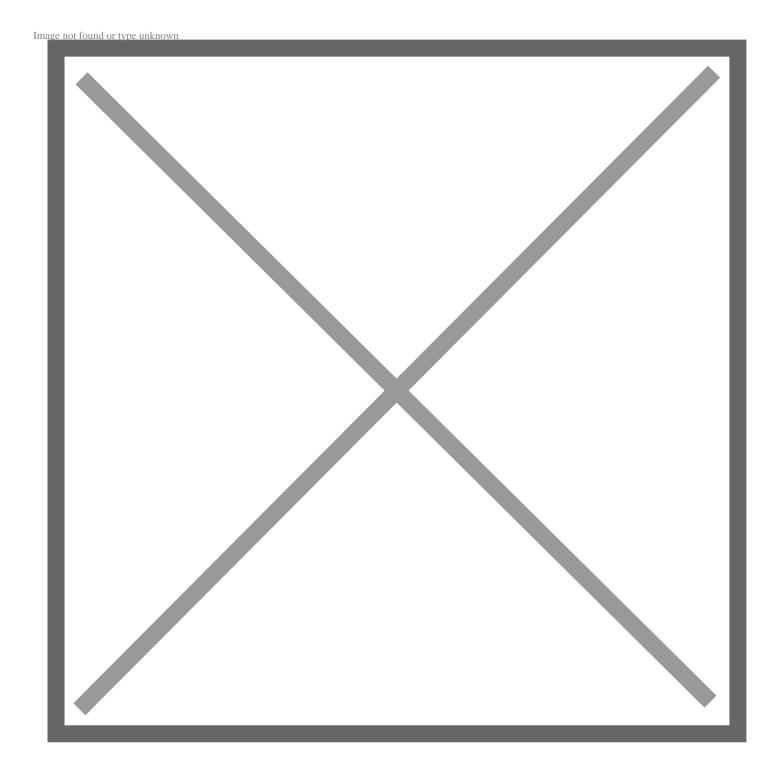
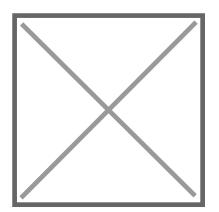
Toyota Motor North America Announces New Leadership Structure

April 30, 2024

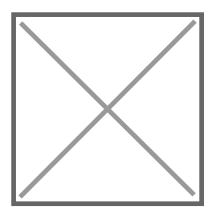


PLANO, Texas (April 30, 2024) – Toyota Motor North America (TMNA) today announced executive leadership changes designed to drive continued growth, advance our commitment to vehicle electrification, and prepare for the future of mobility. Jack Hollis and Chris Reynolds are assigned new roles and will continue to report to Ted Ogawa, chief executive officer, TMNA. The following changes are effective immediately.

New Assignments:



Jack Hollis, executive vice president of TMNA adds the role of chief operating officer, TMNA reporting to Ted Ogawa, chief executive officer. In this newly created position, Hollis continues to oversee Sales, Marketing, TRD, Product Planning and Customer Service while adding responsibility for Manufacturing, Product Support and Demand and Supply. The new role consolidates several companywide functions into a more responsive reporting structure focused on the customer experience, operational efficiency, revenue generation and vehicle production.



Chris Reynolds, executive vice president of TMNA adds the role of chief strategy officer, TMNA reporting to Ted Ogawa. In this newly created position, Reynolds continues to oversee Strategy and Business Development, Human Resources, Information Technology, Connected Technologies, Legal, Social Innovation/Diversity & Inclusion and Sustainability & Regulatory Affairs while adding responsibility for Research and Development. The new role is responsible for developing long-term strategies for growth and driving innovation that improves mobility and reduces the company's carbon footprint.