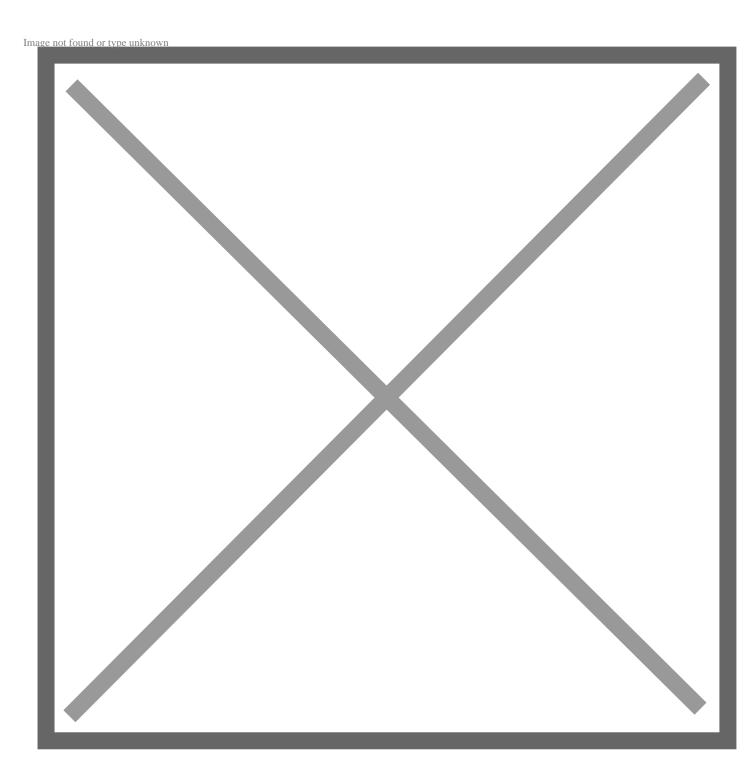
Toyota Connected North America Announces Changes to Executive Leadership Team

August 02, 2023



PLANO, Texas (August 2, 2023) – Toyota Connected North America (TCNA) today announced executive leadership appointments to further establish TCNA as a data and software innovation hub for Toyota. Known for the ground-up development and operations of Toyota Motor North America's (TMNA) in-house telematics service provider, TCNA collaborates with TMNA and other global Toyota companies to provide millions of customers with data-driven services that enhance the Toyota and Lexus driving experience.

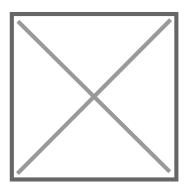
As Toyota transforms its vehicles to become more connected and electrified, TCNA aims to provide services that support Toyota's global mission to become the electrified mobility company of choice for consumers.

The following changes are effective immediately, unless otherwise noted.

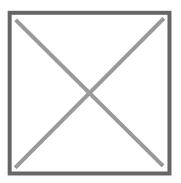
Christopher Yang is promoted to the role of President and Chief Executive Officer, TCNA, and will report to Toyota Connected Corporation President, Keiji Yamamoto. Yang previously served as TCNA's Executive Vice President and COO. Yang will continue his current responsibilities at TMNA as Group Vice President of Business Development and Deputy General Counsel of Toyota Legal One.



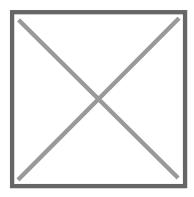
James George has been appointed to the role of Senior Vice President and COO, TCNA, succeeding Yang. Additionally, George is appointed to TCNA's board of directors. George will report to Yang. He maintains his current responsibilities at TMNA as General Manager of EV Charging Solutions within the Business Development division.



Kohta Arai, head of global operations, TCNA, is appointed to the role of Chief Liaison Officer, TCNA, and will report to Chris Yang. In this role, Arai will be responsible for enhancing collaboration between TCNA and global Toyota organizations. Arai continues in his TMNA position as Head of Global Operations in Business Development.



Nilay Davé, General Counsel, will continue to lead the company's legal teams. Additionally, Davé was recently appointed Chief Compliance Officer. He will also continue in his role, leading TMNA Legal's technology transaction team.



Former TCNA President and CEO Steve Basra left the company June 30th, 2023.