

# TMC Announces Financial Results For The Fourth Quarter Ended March 31, 2022

May 11, 2022

**TOYOTA CITY, Japan (May 11, 2022)**—Toyota Motor Corporation (TMC) today announced its financial results for the fourth quarter which ended March 31, 2022.

Consolidated vehicle sales totaled approximately 8,230,000 units, an increase of approximately 584,000 units compared to the last fiscal year. On a consolidated basis, net revenues for the period totaled 31.3 trillion yen (\$279.4 billion), an increase of 15.3%. Operating income increased from 2.1977 trillion yen (\$20.733 billion) to 2.9956 trillion yen (\$26.746 billion), while income before income taxes<sup>1</sup> was 3.9905 trillion yen (\$35.629 billion). Net income<sup>2</sup> increased from 2.2452 trillion yen (\$21.181 billion) to 2.8501 trillion yen (\$25.447 billion).

## Regions

**North America:** Vehicle sales totaled approximately 2,394,000 units, an increase of 81,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 169.8 billion yen (\$1.516 billion) to 532.5 billion yen (\$4.754 billion).

**Japan:** Vehicle sales totaled approximately 1,924,000 units, a decrease of 201,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 274.7 billion yen (\$2.452 billion) to 1.4255 trillion yen (\$12.727 billion).

**Europe:** Vehicle sales totaled approximately 1,017,000 units, an increase of 58,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 57.2 billion yen (\$510.71 million) to 171.7 billion yen (\$1.533 billion).

**Asia:** Vehicle sales totaled approximately 1,543,000 units, an increase of 321,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 220.8 billion yen (\$1.971 billion) to 657.1 billion yen (\$5.866 billion).

**Other regions (including Central and South America, Oceania, Africa, and the Middle East):** Vehicle sales totaled approximately 1,352,000 units, an increase of 325,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 165.9 billion yen (\$1.481 billion) to 230.7 billion yen (\$2.059 billion).

## **Financial Services**

Financial services operating income increased by 141.6 billion yen (\$1.264 billion) to 611.9 billion yen (\$5.463 billion). Including valuation gains/losses, operating income increased by 161.5 billion yen (\$1.441 billion) to 657.0 billion yen (\$5.866 billion).

(\*FY22 currency translations above are approximate and based on an average 112-yen-to-dollar exchange rate; FY21 is 106-yen-to-dollar exchange rate)

## **Forecast**

For the fiscal year ending March 31, 2023, TMC estimates consolidated vehicles sales will be 8.85 million units. Based on an exchange rate assumption of 115 yen to the U.S. dollar, TMC forecasts consolidated net revenue of 33.0 trillion yen (\$286.9 billion), operating income of 2.4 trillion yen (\$20.869 billion), income before income taxes of 3.130 trillion yen (\$27.217 billion), and net income of 2.26 trillion yen (\$19.652 billion).

(\*forecast currency translations above are approximate and based on an average 115-yen-to-dollar exchange rate.)

<sup>1</sup>Income before income taxes and equity in earnings of affiliated companies

<sup>2</sup>Net income attributable to Toyota Motor Corporation

For more information, [click here](#).

*Updated on May 16, 2022*