

Toyota's Momentum Continues on Fortune Magazine's Global 500 List

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PLANO, Texas (Oct. 26, 2021) – In August, Fortune magazine unveiled its annual Fortune Global 500[®] list, showing Toyota Motor Corporation climbing one spot to No. 9. With a [revenue of \\$256.7 billion](#), Toyota ranked first among automakers.

Fortune's Global 500 list, an annual ranking of the 500 largest corporations worldwide as measured by total



revenue, is widely

acknowledged as the ultimate scorecard for business

success. Despite setbacks from COVID-19, the Global 500 companies generated \$31.7 trillion in revenue, \$1.6 trillion in profit and employed 69.7 million people worldwide.

“Toyota is honored to be included on this year’s Global 500 List,” said Ted Ogawa, president and CEO of Toyota Motor North America. “This acknowledgement is a reflection of our global team and the great work that they do each and every day to provide mobility for all. Despite the many challenges we faced over the past year, we are grateful for the continued support from our customers, dealers and suppliers, and excited about ushering in a new era of clean mobility.”

With more electrified powertrain vehicles on U.S. roads than any other automaker, Toyota is committed to the future of mobility. Earlier this year, [Toyota announced plans](#) to debut three new electrified models in the U.S. this year—two battery electric vehicles (BEVs) and a plug-in hybrid (PHEV)—and took a major step forward with the introduction of the all-electric [Toyota bZ4X Concept](#).

Focused on a powertrain strategy that includes BEVs, PHEVs, fuel cell electric vehicles (FCEVs) and hybrid electric vehicles (HEV), Toyota will expand its lineup from the current 55 models, to approximately 70 models by 2025.

Fortune's "Global 500" Methodology

Companies are ranked by total revenues for their respective fiscal years, which ended on or before March 31, 2021. Each year, all companies on the list must publish their financial data and report part or all of their figures to a government agency. Figures are as reported, and comparisons are with the prior year's figures as originally reported for that year. Fortune does not restate the prior year's figures for changes in accounting.

The full list can be viewed on Fortune's website [here](#).