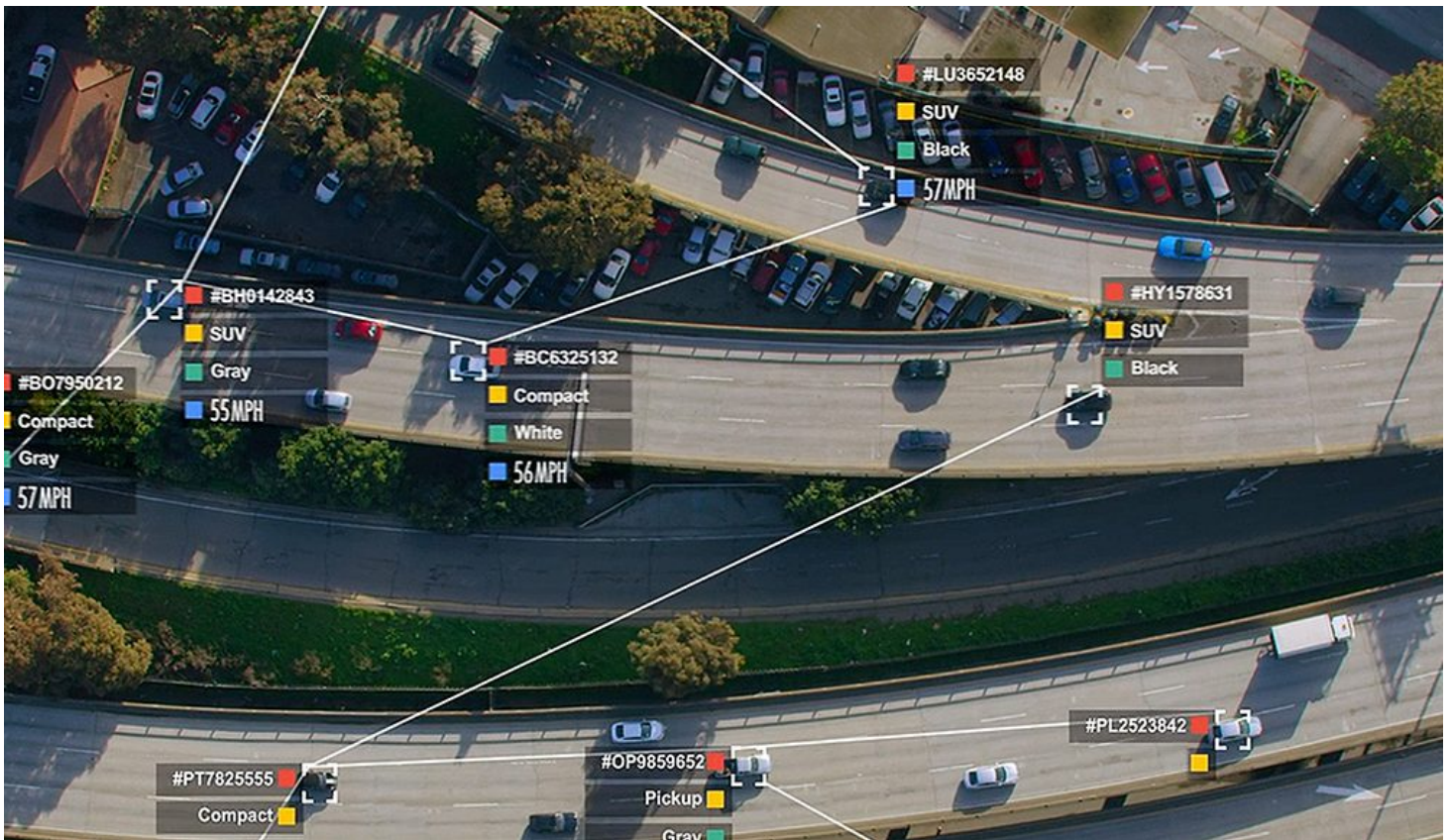


# Woven Capital Invests in Ridecell to Accelerate Global Growth in IoT-driven Automation for Mobility and Fleet Businesses

June 17, 2021



SAN FRANCISCO AND TOKYO (June 17, 2021) ? Woven Capital, L.P. today announced that it has made an investment in Ridecell Inc., a leading platform powering digital transformations and IoT automation for fleet-driven businesses. Woven Capital is an \$800 million global investment fund that supports innovative, growth-stage companies in mobility, automation, artificial intelligence, data and analytics, connectivity, and smart cities. It is the investment arm of the Woven Planet Group, a Toyota subsidiary which is dedicated to building the safest mobility in the world. Along with the investment, Ridecell and the Woven Planet Group will explore collaborative opportunities in mobility service operations.

Read the full release at:

<https://www.woven-planet.global/news-release/20210617>