

Toyota to Achieve its Five-Year U.S. Investment Commitment One Year Early

June 30, 2020



PLANO, Texas (June 30, 2020) – For more than 60 years, Toyota has been growing its presence in the United States, and today the company announced it will reach its January 2017 pledge to invest \$13 billion over a five-year period one year earlier than anticipated.

Key investments include:

DATE	LOCATION	NEW INVESTMENT	NEW JOBS	DETAILS
January 2020	Princeton, IN	\$700 million	150	Completion of plant modernization project; added 40,000 units of vehicle capacity
September 2019	San Antonio, TX	\$391 million	---	Toyota New Global Architecture (TNGA) and advanced technologies
March 2019	Huntsville, AL Georgetown, KY Troy, MO Jackson, TN Buffalo, WV	\$750 million	600	Vehicle and unit plant expansion
April 2018	Blue Springs, MS	\$170 million	400	TNGA for 12 th generation Corolla
September 2017	Huntsville, AL Georgetown, KY Troy, MO Jackson, TN Buffalo, WV	\$373.8 million	50	Support production of TNGA hybrid powertrain
August 2017	Huntsville, AL	\$800 million	*4,000	Greenfield vehicle manufacturing facility with Mazda (<i>*Mazda Toyota Manufacturing JV</i>)
July 2017	Plano, TX	\$1 billion	1,000	Completion of new regional corporate headquarters
April 2017	Georgetown, KY	\$1.33 billion	---	TNGA and advanced technologies
January 2017	Princeton, IN	\$600 million	400	Plant modernization project

In addition to the investments previously announced, the company invested \$5.9 billion in supplier tooling, general plant upgrades, research & development, and other selling, general administrative costs, as well as a \$1 billion investment into the Toyota Research Institute.

“For more than six decades, we have been committed to serving our U.S. customers by investing locally and building cars where we sell them,” said Ted Ogawa, chief executive officer for Toyota Motor North America. “Our commitment to the U.S. market is unwavering, and we are underscoring this point today with the completion of a \$13 billion investment and over 6,500 new jobs since 2017 as we focus on advancing electrification and improving mobility for more Americans.”

As the new USMCA takes effect on July 1, Toyota is well-positioned to meet the aggressive new content requirements. Toyota has created a tremendous value chain in the U.S., with more than \$28.4 billion direct investment in the U.S., nine manufacturing facilities, 10 including our joint venture with Mazda, nearly 1,500 dealerships and over 184,000 people working across the U.S.