

# **Statement Regarding Speculation on Company Restructuring and Reorganization**

November 24, 2009

On Nov. 24, 2009, several media outlets reported that Toyota Motor Corporation may move some U.S. jobs out of California to other states in an effort to cut costs and reorganize operations.

In regard to the reports, Toyota offers the following response:

Toyota's North American affiliate companies have no plans to change their multi-company structure, nor plans for any significant geographic relocation of personnel outside of normal operations. Emphasis has been placed on finding new efficiencies, shared services and enhanced collaboration to address the changing economic conditions and prepare Toyota for the future automotive market environment.