

Toyota Statement on NUMMI-UAW Agreement

March 18, 2010

We are pleased that NUMMI and the UAW have reached an agreement and that the contributions NUMMI team members have made to this pioneering joint venture will be rewarded. In conjunction with this agreement, Toyota has committed approximately \$280 million to fund substantial bonuses for NUMMI team members who continue producing vehicles through April 1. At Toyota, we have always based our relations with team members and suppliers on a philosophy of mutual trust and respect. While we regret the difficult but necessary decision to end our production contract with NUMMI, we believe we have done our part to help ensure a smooth transition for NUMMI team members.