Toyota Adding U.S. Transmission Capacity

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BUFFALO, W.Va. (February 25, 2011) — Toyota announced today it will add 6-speed automatic transmission capacity at its plant in Buffalo. The \$64 million investment will create approximately 40 new jobs in West Virginia.

Toyota made the announcement with Governor Earl Ray Tomblin, U.S. Senator Jay Rockefeller, U.S. Representative Shelley Moore Capito, Toyota management and team members in attendance.

Toyota Motor Manufacturing West Virginia, Inc. (TMMWV) currently builds 6-speed transmissions for V6 engine models including the Avalon, Camry, Lexus RX350, Sienna and Venza.

The expansion will bring TMMWV's annual transmission capacity to nearly 400,000. The expansion raises total employment to approximately 1,100 and total plant investment to \$1.26 billion.

Similarly, Bodine Aluminum facilities in Jackson, Tenn. and Troy, Mo. will also add capacity to support TMMWV. Start of production at all three facilities is projected by the end of 2012.

The two Bodine Aluminum plants will provide transmission cases and housing parts to the West Virginia plant. The expansion will increase Bodine's capacity by more than 320,000 units annually representing approximately 20 new jobs and an \$8.4 million investment.

About Toyota

Toyota (NYSE:TM) established operations in North America in 1957 and currently operates 14 manufacturing plants, including one under construction. There are more than 1,800 Toyota, Lexus and Scion dealerships in North America which sold more than 2 million vehicles in 2010. Toyota directly employs more than 35,000 in North America and its investment here is currently valued at more than \$23 billion, including sales and manufacturing operations, research and development, financial services and design. Toyota's annual purchasing of parts, materials, goods and services from North American suppliers totals nearly \$25 billion. Toyota currently produces 12 vehicles in North America, including the Avalon, Camry, Corolla, Highlander, Matrix, RAV4, Sienna, Sequoia, Tacoma, Tundra, Venza and the Lexus RX 350. For more information about Toyota, visit www.toyota.com or www.toyotanewsroom.com.