

Toyota Honored By National Minority Supplier Development Council For Its Commitment With Diverse Suppliers

November 04, 2011

ERLANGER, Ky., November 4, 2011 – Toyota has been named the Corporation of the Year by the National Minority Supplier Development Council (NMSDC) for its continued commitment to minority suppliers and diverse communities. The award – which was presented earlier this week during the NMSDC Annual Conference in Atlanta, Ga. – recognizes the company’s leadership around supplier diversity that impacts all areas of its business operations.

“Toyota is honored to receive this award from NMSDC for our efforts to support minority business inclusion and to partner with the organization for more than 20 years,” said Shigeki Terashi, president and COO of Toyota Motor Engineering & Manufacturing North America, Inc. “Our company’s foundation – The Toyota Way – is built on continuous improvement and respect for people and this award reinforces our desire to find ways to strengthen and improve our processes, especially through supplier diversity.”

This is the second time Toyota was awarded this honor, selected by a NMSDC national committee comprised of minority business owners, for its commitment to maintaining a supplier base which reflects the diversity of its customers and the diversity of the team members who build and sell Toyota vehicles in North America.

“This recognition is reserved for corporations that fully embrace the value that minority suppliers bring to the corporate supply chain,” said NMSDC President Joset Wright. “Toyota’s commitment to supplier diversity and minority supplier development is firmly embedded in the corporate culture. Its comprehensive, world-class supplier diversity process is worthy of replication.”

Despite economic fluctuations in the automotive industry, Toyota has maintained its MBE supplier base, as well as a \$1 billion commitment to partnering with minority-owned businesses. Through its operations, workforce and supply base, the company is dedicated to reflecting the many different cultures, backgrounds and outlooks of its customers and the communities in which they do business.

“I take great pride in my more than 10 years business partnership with Toyota,” said Berto Guerra, chairman and CEO of Avanzar Interior Technologies. “Toyota has provided my company the support and opportunity to help ensure the growth vitality of my business and the community of San Antonio.”

Over the past several years, Toyota has been recognized as a leader in diversity and inclusion through various awards from Black Enterprise, DiversityInc, the Human Rights Campaign and Hispanic Business. Toyota was the co-winner of the Corporation of the Year award from the National Minority Supplier Development Council in 2004. The company has also been recognized as Corporation of the Year by the following NMSDC regional councils:

- Tri-State Minority Supplier Development Council which includes Kentucky, Southeast Indiana and West Virginia (2005-2010)
- South Central Ohio Minority Supplier Development Council (2007)

- Michigan Minority Supplier Development Council (2009); Co-Winner (2010)
- Southwest Minority Supplier Development Council (2010)