

Toyota's Canadian Manufacturing Operation to Increase RAV4 Volume

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CAMBRIDGE, Ontario (March 28, 2012) – Toyota Motor Manufacturing Canada Inc. (TMMC) will increase RAV4 production at its Woodstock, Ontario assembly plant from 150,000 annual capacity to 200,000 vehicles. Ultimately, this \$80 million [CAD] investment will result in about 400 new jobs between now and implementation in early 2013.

TMMC Chairman Ray Tanguay said, “We are optimistic that the market is coming back and we’re grateful for the strong sales of the RAV4 in the North American market, which has created this increase in production and jobs.”

TMMC currently manufactures the Toyota Corolla, Toyota Matrix, Toyota RAV4, and the Lexus RX 350 vehicles in its plants in Cambridge, ON and one plant in Woodstock, ON. The company currently employs approximately 6,500.

Brian Krinock, President of TMMC, gave credit to TMMC employees for their strong focus. He said, “From the moment TMMC opened the Woodstock plant, Team Members have consistently built quality in to each and every RAV4. Our customers recognize and appreciate their skill.”