

Toyota Issues Statement regarding Ongoing Collaboration with Ford and Reaffirms Its Commitment to Hybrids

July 23, 2013

Toyota and Ford have completed their feasibility study for collaboration on the development of a new hybrid system for light trucks and SUVs, which was first announced in August of 2011. As a result, we have agreed to develop hybrid systems individually. Toyota and Ford continue to evaluate the feasibility of working together on next-generation standards for telematics and will consider other areas for future collaboration as well.

Toyota's commitment to hybrid technology is unwavering. We have sold over two million Toyota and Lexus hybrid vehicles in the U.S., representing 70 percent of the U.S. auto industry's total hybrid sales, and over 5 million hybrids worldwide. In addition, Toyota remains on track to offer 18 new or redesigned hybrid models globally by the end of 2015.

All told, Toyota estimates that its global fleet of nearly 20 hybrid vehicles (12 available in the United States) has resulted in approximately 34 million fewer tons of CO₂ emissions than those emitted by gasoline-powered vehicles, and have saved their owners more than 3 billion gallons of gasoline.