

Robust North America Sales Help Global Toyota Post a 4.6% Rise in Q1 Net Income

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TOYOTA

Led by strong sales in North America, cost reductions, favorable currency exchange rates and a gain due to valuation gains/losses from interest-rate swaps, Toyota's global net income jumped 4.6 percent during the first quarter (April 1 – June 30, 2014) of the 2015 fiscal year.

Global Financial Highlights:

- Global sales rose by 9,426 vehicles to 2.24 million, with strong sales in North America and gains in Europe and the Middle East, offsetting decreases in Japan and other parts of Asia
 - Consolidated net revenues rose to 6.39 trillion yen (*\$62.6 billion); up 2.2 percent
 - Operating income increased to 692.7 billion yen (\$6.79 billion); up 4.4 percent
 - and Net income jumped to 587.7 billion yen (\$5.76 billion), a 4.6 percent increase
- (*all currency translations above are approximate and based on an average 102 -yen-to-dollar exchange rate)

North America Financial Highlights:

–Sales increased 21,000 vehicles to 710,000

–Operating income (excluding valuation gains/losses from interest-rate swaps) was 149.7 billion yen (\$1.46 billion)

(*all currency translations above are approximate and based on an average 102 -yen-to-dollar exchange rate)

Current Fiscal Year Global Forecast (April 1, 2014 – March 31, 2015) Remains Unchanged:

–Global consolidated sales of 9.1 million vehicles

–Consolidated net revenue of 25.7 trillion yen (*\$254 billion)

–Operating income of 2.3 trillion yen (\$22.8 billion)

–and net income of 1.78 trillion yen (\$17.6 billion)

(*all currency translations above are approximate and based on a projected 101-yen-to-dollar exchange rate)

For more information on the fiscal year results, go to:

http://www.toyota-global.com/investors/financial_result/