

New Telematics Car Insurance Services Company to be Launched in U.S.

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TOYOTA

Toyota City, Japan, April 13, 2016 — Aioi Nissay Dowa Insurance Co., Ltd. (AD), Toyota Financial Services Corporation (TFS) and Toyota Motor Corporation (TMC) announced that their respective U.S. subsidiaries established the jointly owned telematics car insurance services company Toyota Insurance Management Solutions USA, LLC (TIMS), on April 1.

In Southern California, near TFS U.S. headquarters, TIMS will support the development of telematics car insurance services for Toyota customers, as well as new experiences aimed at more fully satisfying customers by working in unison with dealers and distributors. TIMS will contribute to the development of insurance offerings that benefit consumers—including so-called ‘pay how you drive’ insurance, which encourages safer driving. TIMS plans to conduct analysis of big data, and conduct relevant marketing and promotion of the new services to help offer broader insurance options to users.

For more detail, go to: <http://newsroom.toyota.co.jp/en/detail/11775458/>