

# Toyota Power of Exchange: Building Opportunities for Diverse Suppliers

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**Dallas, Texas, (Jul. 20, 2017)** – More than 600 attendees at the [2017 Toyota Power of Exchange](#), held Thursday, July 20 at the Fairmont Hotel in Dallas, Texas, had one collective goal in mind: building opportunities.

Power of Exchange helps connect diverse companies – minority and women-owned businesses – with Toyota suppliers in sales, marketing and professional services. Toyota spent more than \$3.0 billion with diverse businesses in 2016, and diverse suppliers accounted for over 30 percent of the construction of Toyota’s new headquarters in Plano. Exhibitors at the conference increased nearly 40 percent over last year.

“Toyota Power of Exchange provides a dynamic forum for participants to create meaningful and sustainable partnerships with Toyota’s tier 1 network of suppliers,” said Robert Young, group vice president of purchasing, supplier engineering development and cost planning. “This conference is just one of many ways Toyota is ensuring our supplier base continues to better reflect the diversity of our customers, partners and team members.”

The conference is part of Toyota’s supplier development initiatives, which includes the [Toyota Opportunity Exchange](#) taking place in November at the Cobo Center in Detroit, MI. For more information, visit <http://toyotasupplierdiversity.com> or <http://toyotaopportunityexchange.com>.