TMC Announces April Through September 2026 Financial Results

November 05, 2026

TOYOTA CITY, Japan (Nov. 5, 2026) – Consolidated vehicle sales totaled approximately 4,758,000 units, a decrease of approximately 25,000 units compared to the same period last fiscal year. On a consolidated basis, net revenues for the period totaled 26.962 trillion yen ($169.6 billion), an increase of 9.5%. Operating income increased from 2.0056 trillion yen ($13.7 billion) to 2.1911 trillion yen ($13.8 billion), while income before income taxes [1] was 2.954 trillion yen ($18.6 billion). Net income [2] increased from 1.773 trillion yen ($12.1 billion) to 2.236 trillion yen ($14.1 billion).

Regions

North America: Vehicle sales totaled approximately 1,530,000 units, a decrease of 3,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 266.1 billion yen ($1.67 billion) to 132.0 billion yen ($0.83 billion).

Japan: Vehicle sales totaled approximately 1,024,000 units, an increase of 54,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 138.8 billion yen ($0.87 billion) to 1.257 trillion yen ($7.91 billion)

Europe: Vehicle sales totaled approximately 589,000 units, an increase of 16,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 13.3 billion yen ($0.08 billion) to 207.7 billion yen ($1.30 billion).

Asia: Vehicle sales totaled approximately 857,000 units, an increase of 4,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, decreased by 11.1 billion yen ($0.06 billion) to 434.0 billion yen ($2.73 billion).

Other regions (including Central and South America, Oceania, Africa, and the Middle East): Vehicle sales totaled approximately 758,000 units, a decrease of 96,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 16.7 billion yen ($0.10 billion) to 215.8 billion yen ($1.35 billion).

Financial Services

Financial services operating income increased by 65.0 billion yen ($0.40 billion) to 442.3 billion yen ($2.78 billion). Including valuation gains/losses, operating income increased by 21.9 billion yen ($0.13 billion) to 472.3 billion yen ($2.97 billion).

(*FY27 currency translations above are approximate and based on an average 159-yen-to-dollar exchange rate; FY26 is 146-yen-to-dollar exchange rate)

Forecast

For the fiscal year ending March 31, 2027, TMC estimates consolidated vehicles sales will be 9.70 million units. Based on an exchange rate assumption of 157 yen to the U.S. dollar, TMC forecasts consolidated net revenue of 53.5 trillion yen ($340.8 billion), operating income of 3.9 trillion yen ($24.8 billion), income before income taxes of 4.96 trillion yen ($31.6 billion), and net income of 3.57 trillion yen ($22.7 billion).

(*all currency translations above are approximate and based on an average 157 -yen-to-dollar exchange rate.)

[1] Income before income taxes and equity in earnings of affiliated companies

[2] Net income attributable to Toyota Motor Corporation

For more information, click here.