TMC Announces April Through March 2026 Financial Results

May 08, 2026

TOYOTA CITY, Japan (May 8, 2026) – Consolidated vehicle sales totaled approximately 9,595,000 units, an increase of approximately 233,000 units compared to the same period last fiscal year. On a consolidated basis, net revenues for the period totaled 50.684 trillion yen ($335.7 billion), an increase of 5.5%. Operating income decreased from 4.795 trillion yen ($31.3 billion) to 3.766 trillion yen ($24.9 billion), while income before income taxes [1] was 5.152 trillion yen ($34.1 billion). Net income [2] decreased from 4.765 trillion yen ($31.1 billion) to 3.848 trillion yen ($25.5 billion).

Regions

North America: Vehicle sales totaled approximately 2,934,000 units, an increase of 231,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, decreased by 402.9 billion yen ($2.6 billion) to a loss of 298.6 billion yen ($2.0 billion).

Japan: Vehicle sales totaled approximately 2,082,000 units, an increase of 91,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, decreased by 828.0 billion yen ($5.4 billion) to 2,330.7 billion yen ($15.4 billion).

Europe: Vehicle sales totaled approximately 1,183,000 units, an increase of 11,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, decreased by 86.3 billion yen ($571 million) to 330.8 billion yen ($2.2 billion).

Asia: Vehicle sales totaled approximately 1,759,000 units, a decrease of 79,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, decreased by 21.6 billion yen ($143 million) to 872.3 billion yen ($5.8 billion).

Other regions (including Central and South America, Oceania, Africa, and the Middle East): Vehicle sales totaled approximately 1,637,000 units, a decrease of 22,000 units. Operating income, excluding the impact of valuation gains/losses from interest rate swaps, increased by 67.3 billion yen ($445 million) to 307.8 billion yen ($2.0 billion).

Financial Services

Financial services operating income increased by 36.1 billion yen ($239 million) to 709.8 billion yen ($4.7 billion). Including valuation gains/losses, operating income increased by 168.2 billion yen ($1.1 billion) to 851.7 billion yen ($5.6 billion).

(*FY26 currency translations above are approximate and based on an average 151-yen-to-dollar exchange rate; FY25 is 153-yen-to-dollar exchange rate)

Forecast

For the fiscal year ending March 31, 2027, TMC estimates consolidated vehicles sales will be 9.60 million units. Based on an exchange rate assumption of 150 yen to the U.S. dollar, TMC forecasts consolidated net revenue of 51.0 trillion yen ($340.0 billion), operating income of 3.0 trillion yen ($20.0 billion), income before income taxes of 4.23 trillion yen ($28.2 billion), and net income of 3.0 trillion yen ($20.0 billion).

(*all currency translations above are approximate and based on an average 150 -yen-to-dollar exchange rate.)

[1] Income before income taxes and equity in earnings of affiliated companies
[2] Net income attributable to Toyota Motor Corporation

For more information, click here.