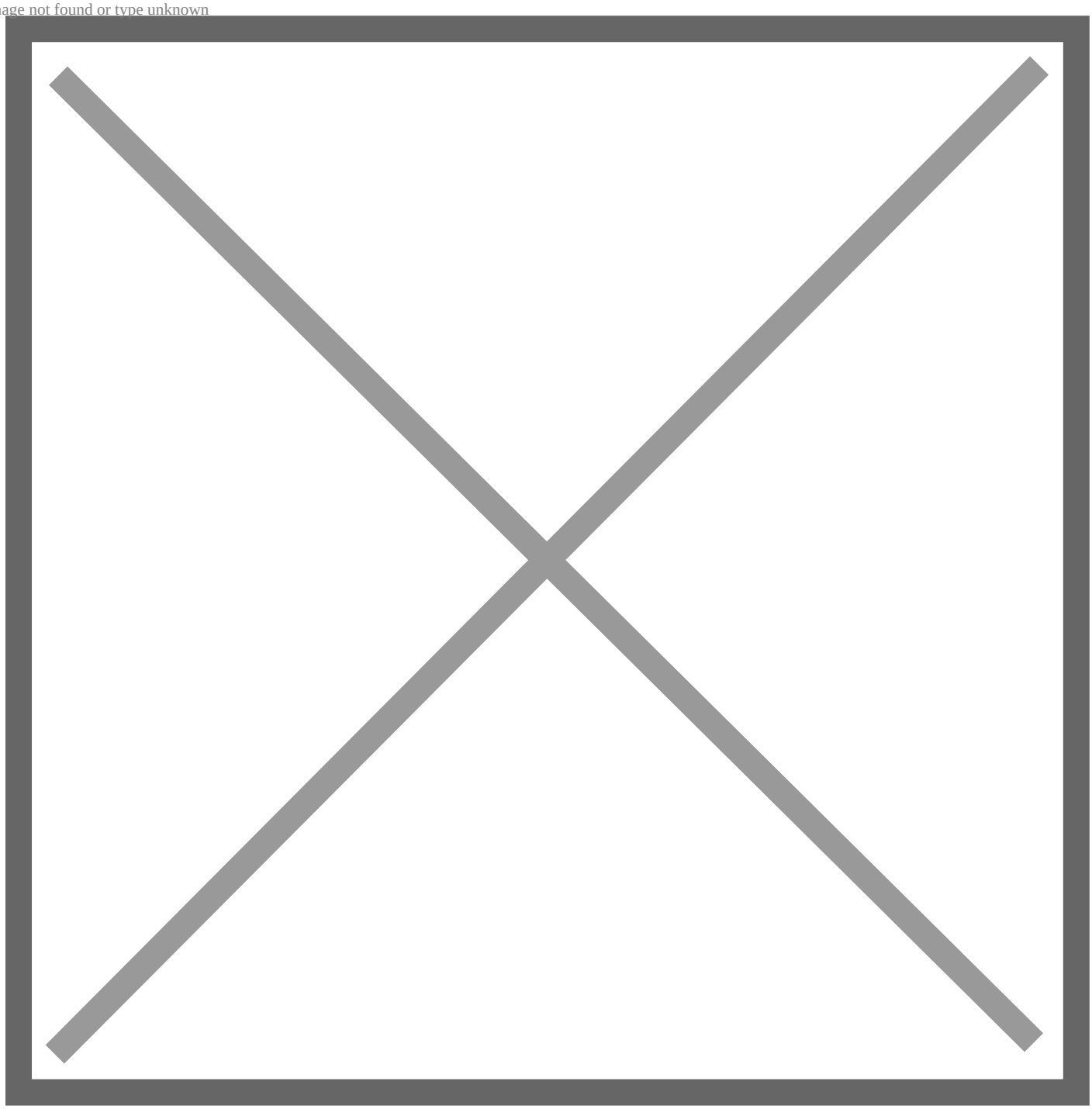
Toyota Financial Services Announces Executive Changes

October 02, 2025

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PLANO, Texas (Oct. 2, 2025) – Toyota Financial Services (TFS) is pleased to announce the following executive changes that further strengthen the organization through the recognition and advancement of highly capable leaders.

Alec Hagey, senior vice president and chief operating officer, assumes the role of executive advisor to the president. In this newly created position, Hagey will leverage his extensive knowledge of the TFS and Toyota Motor North America organizations to lead several high-level strategic projects important to the company's future. Hagey continues to serve as a member of the TFS Executive Committee as well as the Toyota Motor Credit Corporation (TMCC) Board of Directors.

Tellis Bethel, president and CEO of Toyota Financial Savings Bank (TFSB), continues as CEO of TFSB and adds responsibilities as chief financial officer of Toyota Motor Credit Corporation (TMCC) and Toyota Financial Services International Corporation (TFSIC). The company will rely on Bethel's depth of expertise to enhance cross-organizational coordination between these highly interrelated companies. TFS continues to benefit from Bethel's more than two decades of Toyota experience in progressive leadership roles on both the finance and sales side of the business.

James Schofield, chief financial officer of TMCC, assumes the role of president of Toyota Financial Savings Bank. Schofield brings wide-ranging financial services experience coupled with strong leadership capabilities to this essential role. He will continue to foster close ties between TFSB and dealers and private label clients. In his new capacity, Schofield will join the TFSB Board of Directors.

Briana Nelson, group vice president of sales, assumes the expanded role of group vice president of sales and marketing. Nelson is the ideal choice for this position, having previously led both the TFS sales and marketing organizations. She will ensure these crucial functions are aligned in order to deliver the best possible service to dealers and customers.

These changes are effective immediately.